

Bethel School District No.403

2018-2019 Budget Adoption



**JULY 24, 2018 Board Meeting
Public Hearing**

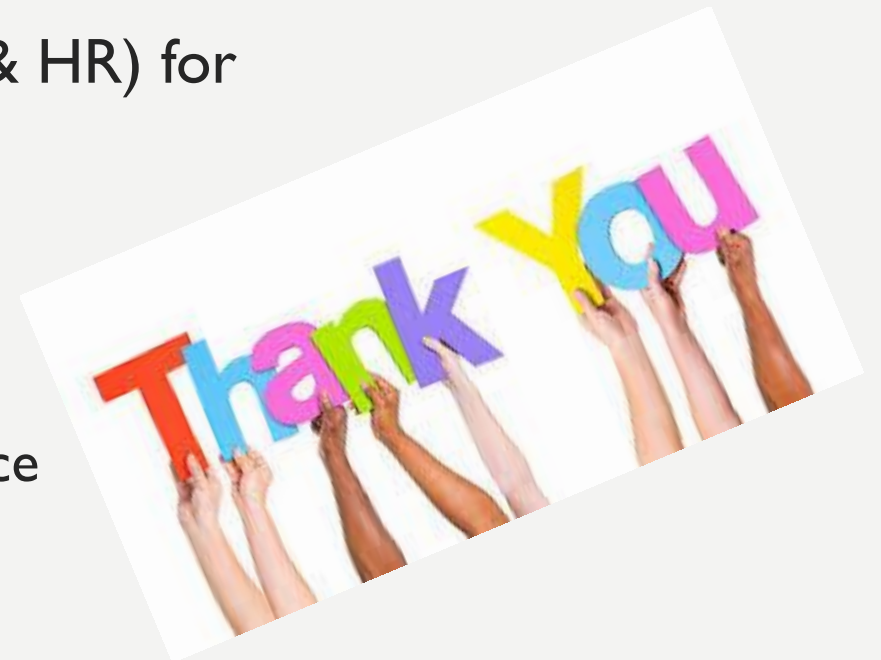
Agenda

- District Strategic Plan 2018-2023
- Transportation Vehicle Fund
- Associated Student Body Fund
- Debt Service Fund
- Capital Projects Fund
- General Fund
 - Enrollment Projections
 - Projected Revenues
 - Budgeted Expenditures
 - Projected Fund Balance
 - Four-Year Budget Outlook



Acknowledgements

- Thanks to Superintendent Seigel, and the Senior Staff for their dedication to the budget process.
- Thanks to the Budget Core Team (Finance & HR) for their dedication to the budget process.
 - Sherrill Roy, Budget Analyst
 - Meredith Colvin, Certificated HR Manager
 - Sandy Weymouth, Classified HR Manager
 - Althea Clark, Director of Budget and Finance
 - Lisa Wiley, Capital Projects Accountant
 - Jae Oliver, Business Systems Analyst



LOVE

TEACH

LEARN

GROW



Our Vision

Every Bethel Student: Competent, confident, compassionate and prepared for a world yet to be imagined.



Our Mission

The Mission of the Bethel School District is to provide a safe educational environment that embraces the individual needs of each student, engages each student in a rigorous, well-rounded instructional program, and prepares each student for lifelong learning and productive civic engagement.



Our Core Values

1. Equitable opportunities for all students
2. Engagement of parents and community
3. Diversity, cultural inclusion, mutual respect and fairness
4. Accountability for results
5. People are our greatest asset, dedicated and determined to serve our learning community

A COMMITMENT TO ACCELERATING SUCCESS FOR **ALL** STUDENTS

2018-2023 Strategic Plan Bethel School District

Spanaway, Washington
March 2018



Transportation Vehicle Fund 2018-2019 Budget

Budget Description	Budget Amount
Revenues	\$1,686,062
Expenditures	\$1,909,741
Beginning Fund Balance	\$1,651,517
Ending Fund Balance	\$1,427,838

Transportation Vehicle Fund 2018-2019 Bus Acquisition Plan

Bus Type	Cost Per Bus	Quantity	Total
A34 (Gas)	\$ 76,392	10	\$ 763,923
C77P (Propane)	\$127,313	9	\$1,145,818
Total		19	\$1,909,741

Prices
include
tax



Transportation Vehicle Fund Four-Year Budget Outlook

	2018-2019	2019-2020	2020-2021	2021-2022
Total Revenues	\$1,686,062	\$1,123,010	\$1,254,823	\$1,194,266
Total Expenditures	\$1,909,741	\$1,259,983	\$1,322,982	\$1,389,131
Fund Balance	\$1,427,838	\$1,290,865	\$1,222,706	\$1,027,841

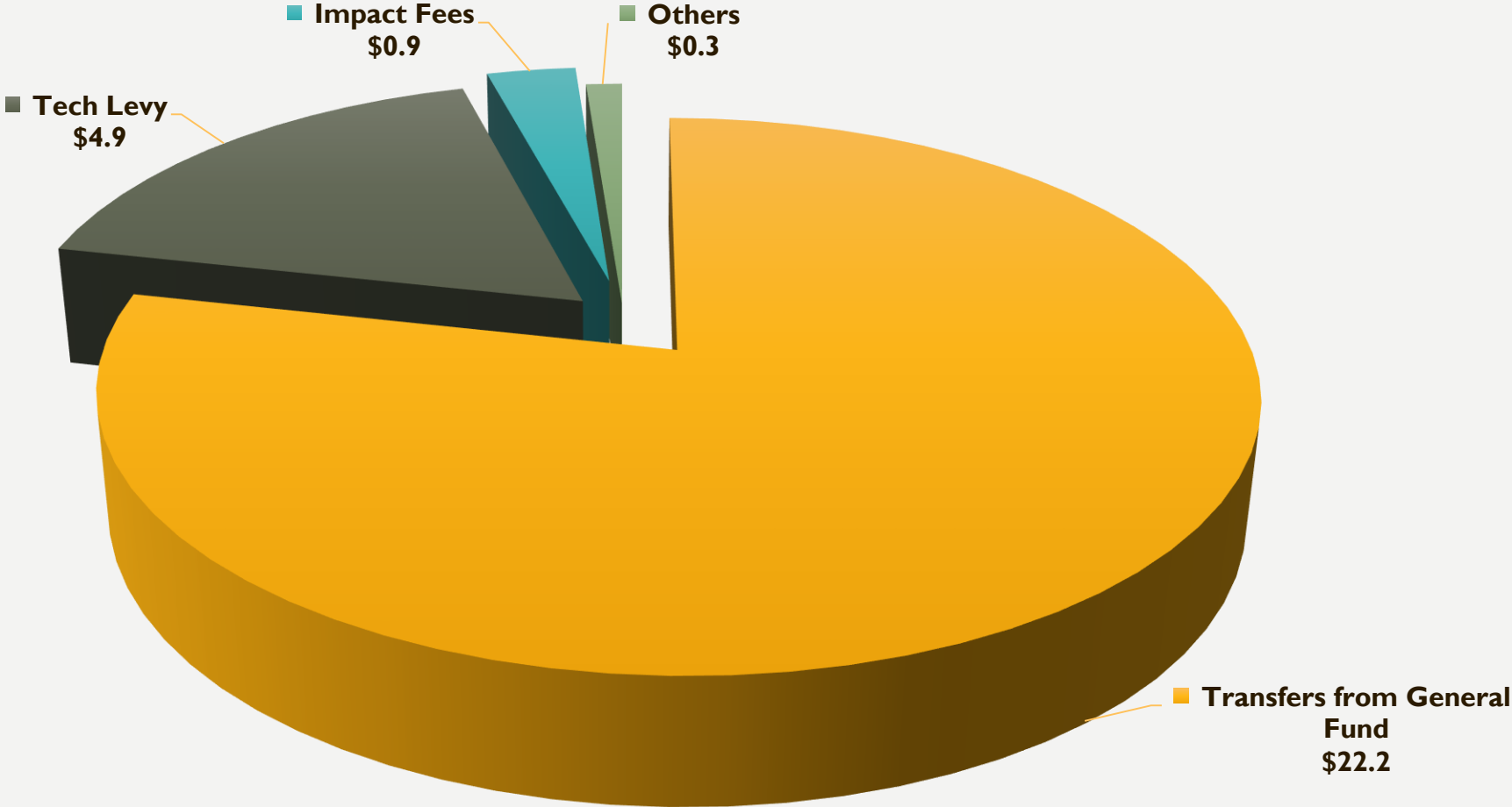
Projections are subject to change due to the next biennium legislative budget sessions and other unforeseen events.

Capital Projects Fund 2018-2019 Budget

Budget Description	Budget Amount
Revenues	\$ 8,428,527
Transfers in from General Fund	22,201,267
Total Revenues	\$30,629,794
Expenditures	\$ 38,073,750
Transfers out to General Fund (Tech Levy)	901,528
Total Expenditures	\$38,975,278
Beginning Fund Balance	10,903,943
Ending Fund Balance	\$ 2,558,459



Capital Projects Fund – Major Revenues



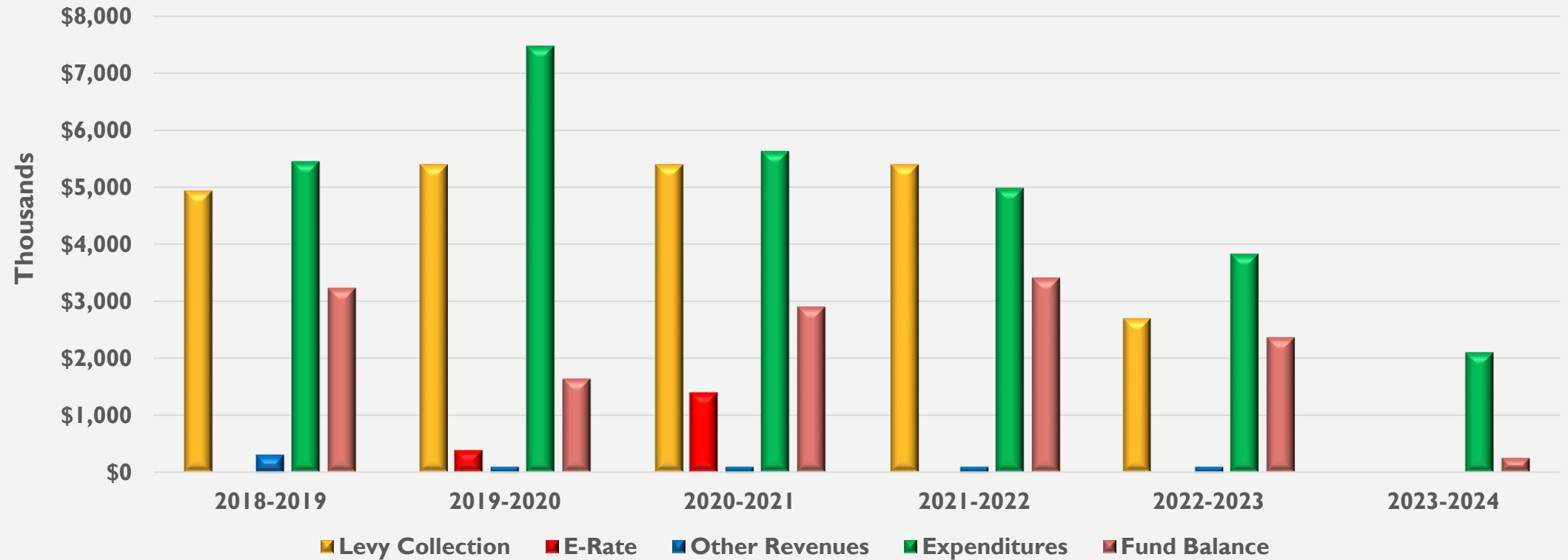
■ Transfers from General Fund ■ Tech Levy ■ Impact Fees ■ Others

Capital Projects Fund

Major Projects

- Elementary Land Purchases\$ 7.3 mil
- ESC Building Remodel\$ 3.4 mil
- iPad Lease Payment\$ 2.9 mil
- Roof and Envelope Improvements\$ 1.1 mil
- Seismic Upgrades\$ 1.3 mil
- Portable Purchases (Resolution 23)\$10.5 mil

Technology Levy Revenue & Spending Plan



Capital Projects Fund Four-Year Budget Outlook

	2018-2019	2019-2020	2020-2021	2021-2022
Total Revenues	\$30,629,794	\$14,014,749	\$12,350,174	\$9,007,600
Total Expenditures	\$38,975,278	\$18,798,514	\$11,393,153	\$8,536,899
Fund Balance	\$ 2,558,459	\$ 1,963,988	\$ 3,140,038	\$3,610,739

Projections are subject to change due to the next biennium legislative budget sessions and other unforeseen events.

Debt Service Fund 2018-2019 Budget

Budget Description	Budget Amount
Revenues	\$16,463,680
Expenditures	\$17,089,077
Beginning Fund Balance	\$ 3,030,704
Ending Fund Balance	\$ 2,405,307



Debt Service Fund Four-Year Budget Outlook

	2018-2019	2019-2020	2020-2021	2021-2022
Total Revenues	\$16,463,680	\$16,910,381	\$17,713,664	\$18,663,901
Total Expenditures	\$17,089,077	\$16,828,377	\$15,131,752	\$18,595,414
Fund Balance	\$ 2,405,307	\$ 2,487,312	\$ 5,069,225	\$ 5,137,712

Projections are subject to change due to the next biennium legislative budget sessions and other unforeseen events.

Associated Student Body Fund 2018-2019 Budget

Budget Description	Budget Amount
Revenues	\$4,264,770
Expenditures	\$4,641,602
Beginning Fund Balance	\$1,474,036
Ending Fund Balance	\$1,097,204

**STUDENT
ACTIVITIES**

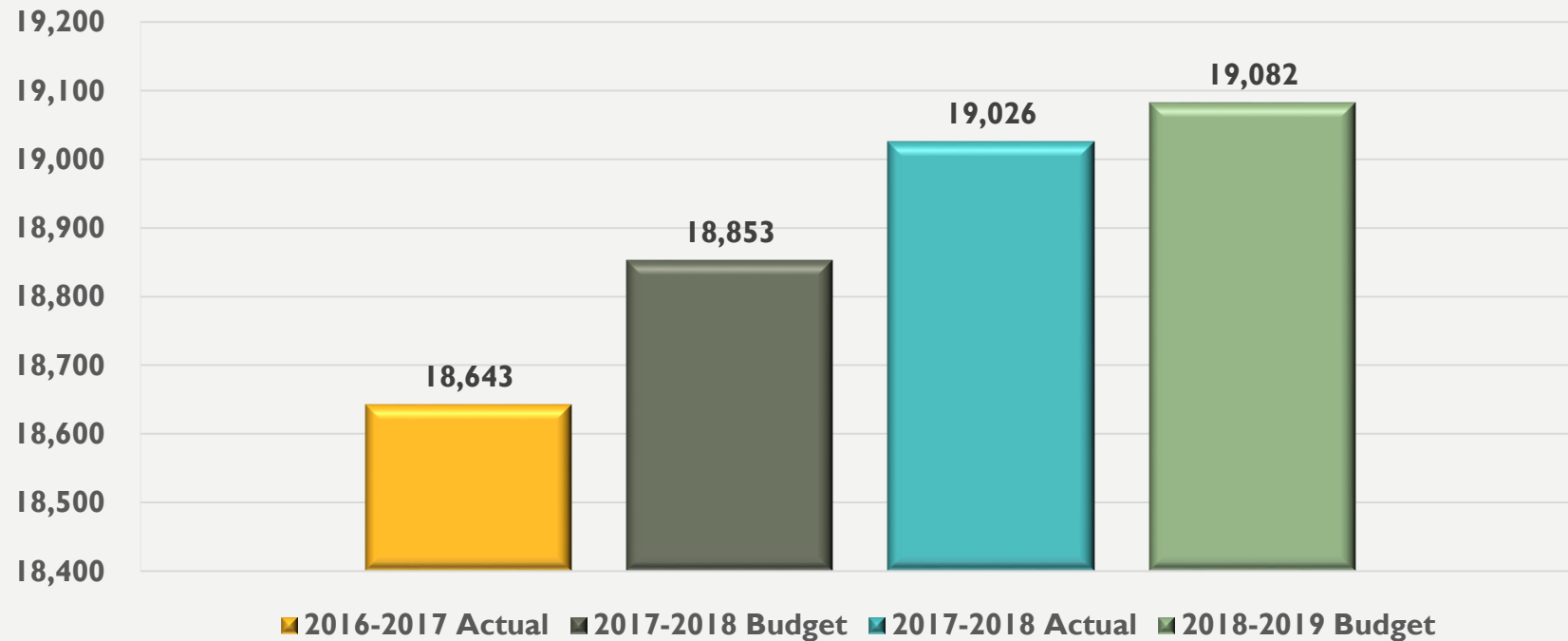
Leadership

Associated Student Body Fund Four-Year Budget Outlook

	2018-2019	2019-2020	2020-2021	2021-2022
Total Revenues	\$4,264,770	\$4,264,770	\$4,264,770	\$4,264,770
Total Expenditures	\$4,641,602	\$4,641,602	\$4,641,602	\$4,641,602
Fund Balance	\$1,097,204	\$1,097,204	\$1,097,204	\$1,097,204

Projections are subject to change due to the next biennium legislative budget sessions and other unforeseen events.

2018-2019 Enrollment Projections By FTE



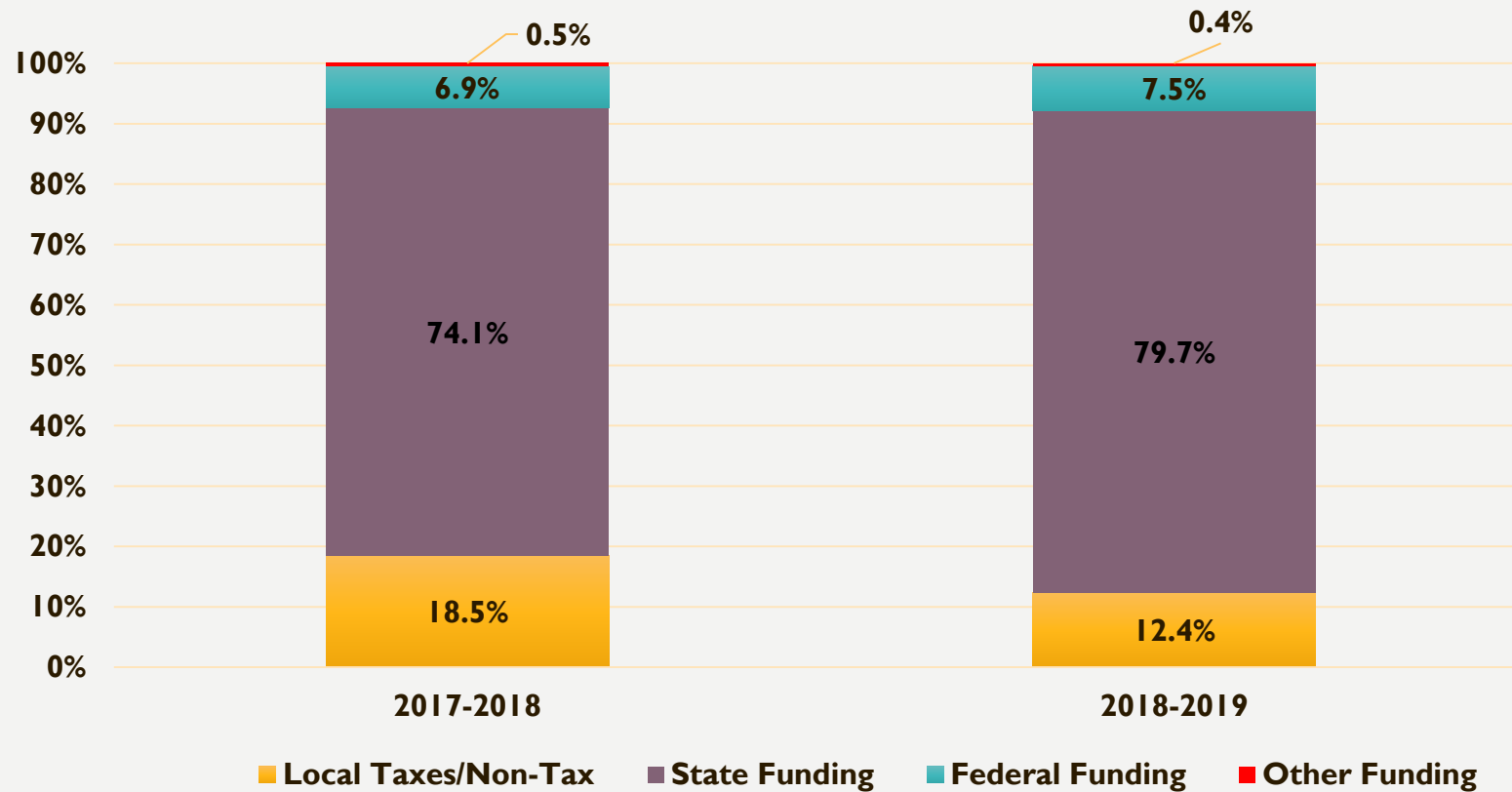
General Fund 2018-2019 Budget

Budget Description	Budget Amount
Revenues	\$276,397,294
Expenditures	\$277,912,565
Transfers out to Capital Projects Fund	\$ 22,201,267
Beginning Fund Balance	\$ 49,541,589
Ending Fund Balance	\$ 25,825,051

Revenue Projections

- Apportionment Regular EdIncrease \$22.0 mil
- Levy and LEA Decrease \$14.0 mil
- State Categorical..... Increase \$ 7.0 mil
 - Special Ed \$3.5 mil
 - Transportation \$1.0 mil
 - CTE/PCSC \$0.9 mil
 - LAP \$0.5 mil
 - RS/OD/ALE \$1.2 mil

Revenue Funding Model E2SSB 6362 2017-2018 vs. 2018-2019



Expenditures Increase

- Certificated Salary.....\$ 7.6 mil (New Positions and CBA)
 - Classified Salary \$ 3.0 mil (New Positions and CBA)
 - Employee Benefits \$ 7.1 mil (Rates, New Positions, Salaries)
 - Transfers out \$22.2 mil (GF to CPF for Long Range Projects)
- \$39.9 mil

General Fund Additional Positions

- **Certificated Positions: Total 48.4 FTE**
 - 35.6 FTE Regular Education Teachers (Includes K-3 Class Size, Middle School Math Support, Enrollment Growth)
 - 5.0 FTE Special Education Teachers (Includes Psych, SLP, TOSA)
 - 3.8 FTE Others (LAP, ECEAP)
 - 2.0 FTE Assistant Directors (Teaching and Learning)
 - 2.0 FTE TOSA (Teaching and Learning)

General Fund Addition Positions

- **Classified Positions: Total 11.7 FTE**
 - 3.4 FTE Paras Basic Education
 - 7.0 FTE Paras Special Education
 - 1.0 FTE LAP/Title I Manager
 - 0.3 FTE School Clerk

General Fund Projected Fund Balance

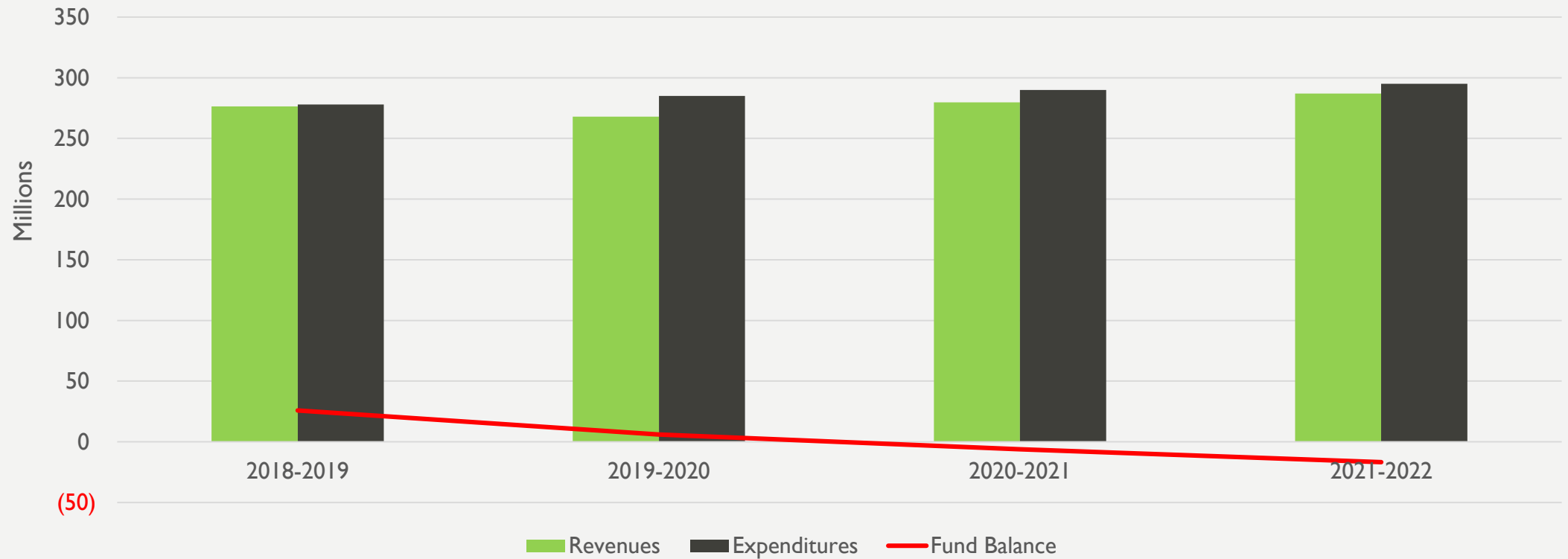
Fund Balance	09/01/2018	Changes	08/31/2019
Restricted	\$ 5,940,000		\$ 5,940,000
Non-Spendable	\$ 500,000		\$ 500,000
Committed	\$21,776,377	\$(20,776,377)	\$ 1,000,000
Assigned	\$13,484,455	\$ (5,116,232)	\$ 8,368,223
Unassigned	\$ 7,840,757	\$ 2,176,071	\$10,016,828
Total Ending Fund Balance	\$49,541,589	\$(23,716,538)	\$25,825,051
Total Fund Balance % on Expenditures			9.3%
Unassigned FB % on Expenditures			3.6%

General Fund Four-Year Budget Outlook

	2018-2019	2019-2020	2020-2021	2021-2022
Projected Enrollments	19,082	19,392	19,683	19,835
Projected Revenues	\$276,397,294	\$268,007,512	\$279,735,904	\$ 286,956,823
Projected Expenditures	\$277,912,565	\$284,975,271	\$289,945,381	\$ 295,019,872
Transfers Out to CPF	\$ 22,201,267	\$ 2,945,649	\$ 1,922,574	\$ 2,500,000
Projected Fund Balance	\$ 25,825,051	\$ 5,911,642	\$ (6,220,409)	\$ (16,783,457)

Projections are subject to change due to the next biennium legislative budget sessions and other unforeseen events.

General Fund Four-Year Outlook



Projections are subject to change due to the next biennium legislative budget sessions and other unforeseen events.

Any Questions, Comments!!

